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SUPPLEMENTAL MEMORANDUM IN SUPPORT OF NATIONAL SMALL BUSINESS WEEK

SBA Vermont District Office Awards:

To be nominated and receive one of the following local awards, the small business nominee must fit within the category of the award, demonstrate success in business and complete and submit the required nomination package information. Nomination guidelines for District Office Awards can be found at www.sba.gov/vt. *Incomplete packages will not be accepted.

Family-Owned Small Business of the Year

Criteria: Small business must be family-owned for at least 15 years and ownership has transitioned to another generation.

Veteran-Owned Small Business of the Year

Criteria: Small business at least 51% owned by a veteran of U.S. armed forces, which has been in business for three years.

Woman-Owned Small Business of the Year

Criteria: Small business at least 51% owned by a woman, which has been in business for three years.

Minority-Owned Small Business of the Year

Criteria: Small business at least 51% owned by an ethnic minority, which has been in business for three years.

Young Entrepreneur of the Year

Criteria: Individual or partners who own a small business, are under 30, and have been in business for three years.

Microenterprise of the Year

Criteria: Individual or partners who own a microenterprise with five or less employees, received SBA assistance and have been in business for three years

Where are the nominations to be sent?

All nominations must be submitted electronically to the U.S. Small Business Administration <u>district</u> <u>office BOX account</u> in the state or territory where the nominee is located. BOX account information is available at <u>www.sba.gov/nsbw</u>.

When is the deadline for nominations?

3:00 p.m. ET, January 11, 2022.

SBA will make the above referenced awards to eligible small businesses at the Vermont District level only. Awards for Small Business Person of the Year and Exporter of the Year will be forwarded for National competition.